

NORTHEAST COMMUNITY COLLEGE POLICY MANUAL

SECTION 7– HUMAN RESOURCES SUBSECTION 75 – EMPLOYEE BENEFITS – INSURANCE & RETIREMENT

POLICY NUMBER: BP – 7560

RETIREMENT BENEFITS

1. POLICY REASON/PURPOSE/INTENT

To establish principles for employee retirement benefits.

2. DEFINITIONS

N/A

3. POLICY

3.1 Northeast Community College shall match the eligible employee's mandated and elective contributions to the retirement plan up to the percentage determined through the negotiated agreements with each employee group as approved by the Board of Governors.

4. APPLICABILITY

N/A

EFFECTIVE DATE: 08/08/2019

ORIGINAL ADOPTION DATE: 12/12/1974 (item #0749)

REVISION DATE (AND BOARD OF GOVERNORS' MINUTES ITEM NUMBER): 01/12/1989 (item #5156); 01/10/1991 (Code 4119.a item #5758); 11/11/1993 (item #6672); 11/10/1994 (item #7035); 12/14/1995 (item #7417); 03/08/2001 (item #8898); 11/13/2014 (item #11538); 08/08/2019 (item #12520)

PRIOR POLICY/PROCEDURE NUMBER: 4120

SCHEDULE FOR REVIEW: 2024

DIVISIONS/DEPARTMENT RESPONSIBLE FOR REVIEW & UPDATE: Human Resources

SPONSORING DIVISION/DEPARTMENT: Human Resources

RESCINDED DATE: none

LEGAL REFERENCE: none

CROSS REFERENCE: none

PROCEDURE(S) FOR POLICY: none

RELATED POLICIES/REFERENCES: none

POLICY KEY WORDS: retirement benefits