

# NORTHEAST COMMUNITY COLLEGE POLICY MANUAL

## SECTION 7– HUMAN RESOURCES SUBSECTION 75 – EMPLOYEE BENEFITS – INSURANCE & RETIREMENT

**POLICY NUMBER: BP – 7520**

### **LIFE INSURANCE**

#### **1. POLICY REASON/PURPOSE/INTENT**

To establish principles on employee life insurance.

#### **2. DEFINITIONS**

N/A

#### **3. POLICY**

3.1 Northeast Community College shall provide a group term life insurance policy with death benefits equivalent to one and three-fourths (1¾) of the base annual salary rounded up to the next one thousand dollars (\$1000) for each eligible employee.

#### **4. APPLICABILITY**

N/A

**EFFECTIVE DATE:** 08/08/2019

**ORIGINAL ADOPTION DATE:** 01/12/1989 (item #5156)

**REVISION DATE (AND BOARD OF GOVERNORS' MINUTES ITEM NUMBER):** 10/09/2014  
(item #11517); 08/08/2019 (item #12520)

**PRIOR POLICY/PROCEDURE NUMBER:** 4144

**SCHEDULE FOR REVIEW:** 2024

**DIVISIONS/DEPARTMENT RESPONSIBLE FOR REVIEW & UPDATE:** Human Resources

**SPONSORING DIVISION/DEPARTMENT:** Human Resources

**RESCINDED DATE:** none

**LEGAL REFERENCE:** none

**CROSS REFERENCE:** none

**PROCEDURE(S) FOR POLICY:** none

**RELATED POLICIES/REFERENCES:** BP-7502

**POLICY KEY WORDS:** life insurance