

NORTHEAST COMMUNITY COLLEGE POLICY MANUAL

SECTION 6– BUSINESS & FISCAL AFFAIRS SUBSECTION 61 – FINANCE & ACCOUNTING

POLICY NUMBER: BP – 6175 GIFT ACCEPTANCE

1. POLICY REASON/PURPOSE/INTENT

To establish a policy on the acceptance and valuation of gifts.

2. DEFINITIONS

N/A

3. POLICY

3.1 Northeast Community College encourages donations and gifts which will help the College fulfill its role and mission. All gifts or bequests made to the College will be accepted by the Northeast Community College Foundation. The acceptance of all gifts and donations shall be in accordance with the Northeast Community College Foundation Gift Acceptance Procedures.

4. APPLICABILITY

N/A

EFFECTIVE DATE: 6/11/2015

ORIGINAL ADOPTION DATE: 06/15/1983 (item #3653) replaced Code 9105.01

REVISION DATE (AND BOARD OF GOVERNORS' MINUTES ITEM NUMBER): 07/11/1996 (item #7666) Code 9300; 03/13/1997 (item #7957) Code 9300; 03/12/1998 (item #8267) Code 3210; 05/08/2014 (item #11433); 06/11/2015 (item #11666)

PRIOR POLICY/PROCEDURE NUMBER: 3210

SCHEDULE FOR REVIEW: 2020

DIVISIONS/DEPARTMENT RESPONSIBLE FOR REVIEW & UPDATE: Development and External Affairs

SPONSORING DIVISION/DEPARTMENT: Development and External Affairs

RESCINDED DATE: none

LEGAL REFERENCE: none

CROSS REFERENCE: none

PROCEDURE(S) FOR POLICY: none

RELATED POLICIES/REFERENCES: BP-6170

POLICY KEY WORDS: gift acceptance; gift valuation