

NORTHEAST COMMUNITY COLLEGE POLICY MANUAL

SECTION 6– BUSINESS & FISCAL AFFAIRS SUBSECTION 61 – FINANCE & ACCOUNTING

POLICY NUMBER: BP – 6130

BUILDING MAINTENANCE FUNDING

1. POLICY REASON/PURPOSE/INTENT

To establish a policy to set funding for building maintenance and renovations.

2. DEFINITIONS

N/A

3. POLICY

3.1 The College recognizes the importance of maintaining buildings and other facilities in providing quality programs and services and is committed to maintaining funding for building maintenance and renovations.

3.2 The College will set an annual target funding level at 30% of the projected annual capital improvement property tax levy for building maintenance and renovations. As the building fund budget is developed and approved each fiscal year, 30% of the capital improvement property tax levy shall be for building maintenance and renovation projects. A replacement schedule for carpet, paint, roofs, concrete, etc. shall be developed and used to identify the projects to be considered for approval by the Board of Governors.

4. APPLICABILITY

N/A

EFFECTIVE DATE: 05/08/2014

ORIGINAL ADOPTION DATE: 01/11/1996 (item #7446)

REVISION DATE (AND BOARD OF GOVERNORS' MINUTES ITEM NUMBER): 03/13/1997
(item #7957); 05/08/2014 (item #11433)

PRIOR POLICY/PROCEDURE NUMBER: 3110

SCHEDULE FOR REVIEW: 2015

DIVISIONS/DEPARTMENT RESPONSIBLE FOR REVIEW & UPDATE: Admin Services

SPONSORING DIVISION/DEPARTMENT: Administrative Services

RESCINDED DATE: none

LEGAL REFERENCE: none

CROSS REFERENCE: none

PROCEDURE(S) FOR POLICY: none

RELATED POLICIES/REFERENCES: none

POLICY KEY WORDS: building maintenance; renovations; funding