

NORTHEAST COMMUNITY COLLEGE POLICY MANUAL

SECTION 6– BUSINESS & FISCAL AFFAIRS SUBSECTION 61 – FINANCE & ACCOUNTING

POLICY NUMBER: BP – 6120

INTERNAL CONTROL

1. POLICY REASON/PURPOSE/INTENT

To establish a policy on internal control.

2. DEFINITIONS

N/A

3. POLICY

3.1 It is the policy of the College to develop and maintain a system of internal control, thereby providing assurance that transactions have been executed in accordance with established college policy and procedures, that accounting data is accurate and reliable, and that accountability is maintained over the assets of the College.

4. APPLICABILITY

N/A

EFFECTIVE DATE: 05/12/2016

ORIGINAL ADOPTION DATE: 11/09/1978 (item #2146)

REVISION DATE (AND BOARD OF GOVERNORS' MINUTES ITEM NUMBER): 11/10/1994
(item #7035); 5/08/2014 (item #11433); 5/12/2016 (item #11834)

PRIOR POLICY/PROCEDURE NUMBER: 3031

SCHEDULE FOR REVIEW: 2021

DIVISIONS/DEPARTMENT RESPONSIBLE FOR REVIEW & UPDATE: Admin Services

SPONSORING DIVISION/DEPARTMENT: Administrative Services

RESCINDED DATE: none

LEGAL REFERENCE: none

CROSS REFERENCE: none

PROCEDURE(S) FOR POLICY: none

RELATED POLICIES/REFERENCES: none

POLICY KEY WORDS: internal control