

Your Legacy

Planned Giving Newsletter from Northeast Community College Foundation

Northeast
community college
FOUNDATION

Make Plans Now

Organizing your estate can be an easy chore to postpone. At Northeast Community College, we have a helpful Will Planning Guide. This Guide helps you list all relevant information that will be needed at the time of your death.

An important step in setting up your estate is to take the time to write a letter to your family. It is much more personal than those estate documents. It allows you to express your love and gratitude to family members. At a time when your family is grieving and struggling with all of the arrangements it can also help them know where to locate important information they will need. All of this vital information can be recorded in your Will Planning Guide.

Such information as family names, your attorney and financial advisors, all your assets and financial information. If you are interested in using our Will Planning Guide for your estate, please contact us at (402) 844.7240. ■

Sample Wording for Bequest:

I give Northeast Community College Foundation (____ percent of my estate) (the sum of \$____) for the benefit of the College. This shall be handled according to instructions that may be on record with the Northeast Community College Foundation. If there are no instructions on file, then the gift shall be used for endowment.

Tax ID number: 51-0145185

Date of Incorporation: June 1976

Three Ways to Make a Planned Gift

<i>Gifts that Cost Nothing Now</i>	<i>Gifts That Pay Income</i>	<i>Gifts that Protect or Preserve Assets</i>
<p>Gift in a Will The advantage of a gift in a Will is that it costs nothing now and can be changed at any time.</p> <p>Retirement Plan Assets Simple and tax-efficient - for gifts to charities</p> <p>Existing, paid up life insurance policies Transfer the ownership to charity</p> <p>Employer Provided or Board Sponsored Life Insurance</p>	<p>Charitable Gift Annuity Current payment - starts immediately Deferred payment - starts more than one year from the date established Deferred flexible payment - starts upon request of donor after more than one year</p> <p>Charitable Remainder Trust Frequently funded with highly appreciated assets because of tax benefits</p>	<p>Retained Life Estate Gift of Home or Farm</p> <p>Life Insurance Upon death, payout goes to the designated charity if the premium is paid in full - which is tax deductible</p> <p>Charitable Lead Trust</p>

Northeast Community College Foundation does not offer tax or legal advice. However, we will work with your personal financial advisor(s) to help you determine your best charitable options. We also have a list of trusted advisors that we can provide to you. Please contact foundation@northeast.edu or (402) 844.7240.

Main Campus
801 East Benjamin Avenue
P.O. Box 469
Norfolk, Nebraska 68702

northeast.edu
(800) 348-9033

Northeast does not discriminate based upon any status protected by law or college policy. Please go to northeast.edu/nondiscrimination for details.

The Founders Society

What is the Founders Society?

Northeast has established the Founders Society to celebrate and thank those individuals who share our mission of dedication to the success of students and the region it serves. The Founders Society is comprised of those individuals who have chosen to include Northeast Community College in their estate plan with a deferred gift for the ultimate benefit of the College.

“I’ve learned that you shouldn’t go through life with a catcher’s mitt on both hands; you need to be able to throw something back.” - Maya Angelou

Planned Giving: Dave and Ann Lund



Dave and Ann Lund have made Northeast their life’s work. Ann started working full time at the College in July of 1980. She is in her 40th year! Dave did construction for a few years and began working full time at the College in 1984.

Each of Dave and Ann’s three sons, Adam, Aaron and Anthony, attended Northeast Community College. Their middle son, Aaron, completed one year in the drafting program at Northeast and was doing his internship the summer of 2007 when he tragically drowned.

Dave and Ann talked about starting a scholarship in Aaron’s memory. They wanted to help others be able to afford a chance at college. Ann feels that having established this scholarship has absolutely given them comfort. The college and their co-workers provided much needed support for the Lunds in their grief.

So with the Aaron Lund Memorial Drafting Scholarship in place, what caused Ann and Dave to put Northeast Community College in their estate plans? Ann stated simply, “Northeast is just family.” The Lunds’ generosity will keep this scholarship and Aaron’s legacy alive for years and years to come and will help countless young people attend college. ■