

**NORTHEAST COMMUNITY COLLEGE
BOARD OF GOVERNORS**

FINANCE COMMITTEE

Tuesday, October 26, 2021

FINANCE COMMITTEE

| | |
|----------------------------|---------|
| Gene Willers, Chairperson | PRESENT |
| Del Ames | PRESENT |
| Donovan Ellis | PRESENT |
| Carol Sibbel | PRESENT |
| Steve Anderson, ex-officio | PRESENT |

STAFF

Dr. Leah Barrett
Scott Gray
Paul Feilmeier
Jessica Dvorak
Jim Curry
Diane Reikofski
Coleen Bressler

OTHER BOARD MEMBERS

| | |
|-----------------|---------|
| Arlan Kuehn | ABSENT |
| Terry Nelson | PRESENT |
| Dirk Petersen | PRESENT |
| Julie Robinson | PRESENT |
| Jeff Scherer | PRESENT |
| Nicole Sedlacek | PRESENT |

MINUTES

1. Gene Willers, Chairperson of the Finance Committee, convened the meeting at 12:01 p.m. in Suites E & H of the Lifelong Learning Center.
2. Recommended approval of the Minutes of the September 14, 2021 meeting as distributed.
3. Preliminary review was given to peer institution comparative data regarding tuition, fees, room, and board rates. Northeast has not yet received any projections of what other Nebraska community colleges or regional institution's rates will be for 2022-2023. Additional information will be gathered over the next several weeks and brought forth for consideration at the November meeting. Request was made for review of valuations per county during the November meeting.

Work continues on developing the five-year financial plan so that the budget can be developed incrementally.

4. The Monthly Financial Report for September 30, 2021 and paid bills for the month of September 2021 were briefly reviewed by Scott Gray.

A consensus was reached by the Finance Committee members to recommend to the Board of Governors to acknowledge and accept September 30, 2021 Monthly Financial Report and paid bills.

5. With no further business to discuss, the meeting was adjourned at 1:00 p.m.

Mission

Northeast Community College is dedicated to the success of students and the region it serves.