

**NORTHEAST COMMUNITY COLLEGE
BOARD OF GOVERNORS**

FINANCE COMMITTEE
Wednesday, August 11, 2021

FINANCE COMMITTEE

Gene Willers, Chairperson	ABSENT
Del Ames	PRESENT
Donovan Ellis	PRESENT
Carol Sibbel	PRESENT
Steve Anderson, ex-officio	ABSENT

OTHER BOARD MEMBERS

Arlan Kuehn	ABSENT
Terry Nelson	PRESENT
Dirk Petersen	PRESENT
Julie Robinson	PRESENT
Jeff Scherer	ABSENT
Nicole Sedlacek	ABSENT

STAFF

Dr. Leah Barrett
Scott Gray
Paul Feilmeier
Amanda Nipp
Dr. Michele Gill
Jessica Dvorak
Jim Curry
Diane Reikofski
Coleen Bressler

MINUTES

1. Del Ames, member of the Finance Committee, convened the meeting at 10:59 a.m. in Suites F & G of the Lifelong Learning Center.
2. Recommended approval of the Minutes of the April 8, 2021 meeting as distributed.
3. The Monthly Financial Report for July 31, 2021 and paid bills for the month of July 2021 were briefly reviewed by Scott Gray.

A consensus was reached by the Finance Committee members to recommend to the Board of Governors to acknowledge and accept the aforementioned.

4. In preparation for the September budget meeting, Mr. Gray provided an in-depth review of budget projections for 2021-2022 with numbers considerations being discussed.

Scott Gray and Coleen Bressler are developing a five-year budget plan for the Board of Governors to use for budget planning purposes in the future.

5. Consensus was reached by the Finance Committee to recommend to the Board of Governors to accept the Statements of Reimbursable Full-Time Equivalent Student Enrollment and Reimbursable Educational Units for years ended June 30, 2021 and 2020.
6. Discussion was held and a consensus was reached by the Finance Committee to recommend to the Board of Governors to approve the additional one (1) percent increase in the general

Mission

Northeast Community College is dedicated to the success of students and the region it serves.

fund budget limit authority for the 2021-2022 fiscal year. This approval would allow Northeast to accept an additional one (1) percent in general funds should the State of Nebraska have excess state aid to distribute.

7. With no further business to discuss, the meeting was adjourned at 12:03 p.m.