

**NORTHEAST COMMUNITY COLLEGE
BOARD OF GOVERNORS**

FINANCE COMMITTEE

Thursday, July 16, 2020

FINANCE COMMITTEE

Gene Willers, Chairperson	ABSENT
Donovan Ellis	PRESENT
Arlan Kuehn	ABSENT
Carol Sibbel	PRESENT
Steve Anderson, ex-officio	PRESENT

STAFF

Dr. Leah Barrett
Amanda Nipp
Coleen Bressler
Jim Curry
Diane Reikofski
Dr. Karen Severson
Dr. Michele Gill

OTHERS

Paul Feilmeier

OTHER BOARD MEMBERS

Del Ames	PRESENT
Terry Nelson	PRESENT
Dirk Petersen	PRESENT via phone
Julie Robinson	PRESENT
Jeff Scherer	PRESENT
Nicole Sedlacek	PRESENT

MINUTES

1. Donovan Ellis, member of the Finance Committee, convened the meeting at 11:27 a.m. in Suites F & G of the Lifelong Learning Center.
2. Recommended approval of the Minutes of the June 11, 2020 meeting as presented.
3. Coleen Bressler, Interim Vice President of Administrative Services, reviewed paid bills for the month of June 2020, focusing on bills in excess of \$5,000; the majority of which are standard payments related to the construction projects that are in progress.
4. In preparation for budget discussions in the upcoming months, Dr. Leah Barrett reviewed year-end projections and auxiliary fund balances.
5. In other business, Dr. Barrett reported that insurances expenses have gone up dramatically and directed board members to an article in BoardPaq that discusses this national problem.
6. With no further business to discuss, the meeting was adjourned at 12:16 p.m.

Mission

Northeast Community College is dedicated to the success of students and the region it serves.