

**NORTHEAST COMMUNITY COLLEGE
BOARD OF GOVERNORS**

FINANCE COMMITTEE

Thursday, September 12, 2019

FINANCE COMMITTEE

Gene Willers, Chairperson	PRESENT
Donovan Ellis	PRESENT
Keith Harvey	ABSENT
Carol Sibbel	PRESENT
Steve Anderson, ex-officio	PRESENT

OTHER BOARD MEMBERS

Del Ames	PRESENT
Arlan Kuehn	ABSENT
Terry Nelson	ABSENT
Dirk Petersen	PRESENT
Julie Robinson	ABSENT
Jeff Scherer	PRESENT

STAFF

Steve Schram
Mary Honke
John Blaylock
Dr. Michele Gill
Coleen Bressler
Amanda Nipp
Dr. Karen Severson
Dr. Tracy Kruse
Jim Curry
Diane Reikofski
Brenda Sock

MINUTES

1. The meeting was convened at 10:01 a.m. in Suite G of the Lifelong Learning Center by Gene Willers, Chairperson of the Finance Committee.
2. Recommended approval of the Minutes of the August 8, 2019 meeting as distributed.
3. Coleen Bressler, Interim Vice President of Finance and Facilities, reviewed paid bills for the month of August 2019, focusing on bills in excess of \$5,000 which included payment for book purchases for the beginning of the academic year, continued construction on the Student Center, and concrete work.
4. 2019-2020 operating budget information for Northeast Community College was provided by Coleen Bressler, Interim Vice President of Finance and Facilities. Del Ames requested clarification on the amount of the 2019-2020 local property tax request. (During a break, Steve Schram and Coleen Bressler provided detailed information to Mr. Ames to sufficiently answer his question.)

The total property tax levy for all funds is 9.50 cents, which reflects no increase to the tax levy rate set in 2018-2019.

A consensus was reached by the Finance Committee to recommend to the Board of Governors the approval of the 2019-2020 operating budgets as follows: General Operating Budget, \$47,950,317; Building Improvement Budget, \$15,297,284; Accessibility/Haz Mat

Mission

Northeast Community College is dedicated to the success of students and the region it serves.

Budget, \$72,130; for a Total Tax Supported Budget of \$63,319,731; Self-Supporting Funds Budget, \$43,377,307; for Grand Total of All Budgets \$106,697,037.

5. With no further business to discuss, the meeting was adjourned at 10:33 a.m.