

**NORTHEAST COMMUNITY COLLEGE  
BOARD OF GOVERNORS**

**FINANCE COMMITTEE**

Thursday, January 10, 2019

**FINANCE COMMITTEE**

Jeff Scherer, Chairperson	PRESENT
Donovan Ellis	PRESENT
Julie Robinson	ABSENT
Gene Willers	ABSENT
Dirk Petersen, ex-officio	PRESENT

**OTHER BOARD MEMBERS**

Del Ames	PRESENT
Steve Anderson	PRESENT
Keith Harvey	PRESENT
Arlan Kuehn	PRESENT
Terry Nelson	PRESENT
Carol Sibbel	PRESENT

**STAFF**

Dr. Michael Chipps  
John Blaylock  
Lyle Kathol  
Lynne Koski  
Carla Streff  
Amanda Nipp  
Eric Johnson  
Dr. Tracy Kruse  
Craig Garrett  
Jim Curry  
Diane Reikofski  
Brenda Sock

**MINUTES**

1. The meeting was convened at 2:25 p.m. in Room 1108B of the College Welcome Center by Jeff Scherer, Chairperson of the Finance Committee.
2. Recommended approval of the Minutes of the December 13, 2018 as distributed.
3. Lynne Koski provided a review of the Integrated Planning, evaluation, and Resource Allocation Timeline that is used as the Board of Governors prepare to set the budget for the following year.
4. Lynne Koski, Vice President of Administrative Services, reviewed paid bills for December 2018, focusing on bills in excess of \$5,000, reporting that a significant amount of the expenditures are for books and supplies as we prepare for the spring semester. Mrs. Koski also reported that Northeast sent bids out for Certificates of Deposit (CD) and Northeast placed \$8,450,000 in CDs.
5. In other business, Dr. Michael Chipps commended Lynne Koski for her 30+ years of service to Northeast and for leaving Northeast in a great financial position. This is a result of many years of exceptional service.

On behalf of the Board of Governors, Jeff Scherer commended Mrs. Koski for her impeccable work at the College.

6. With no further business to discuss, the meeting was adjourned at 2:36 p.m.

**Mission**

Northeast Community College is dedicated to the success of students and the region it serves.