

**NORTHEAST COMMUNITY COLLEGE  
BOARD OF GOVERNORS**

**FINANCE COMMITTEE**

Thursday, October 12, 2017

**FINANCE COMMITTEE**

Steven M. Anderson, Chairperson	ABSENT
Keith E. Harvey	PRESENT
Shirley J. Petsche	PRESENT
Gene L. Willers	PRESENT
Dr. Terry F. Nelson, ex-officio	PRESENT

**STAFF**

Dr. Michael Chipps  
John Blaylock  
Lyle Kathol  
Lynne Koski  
Mike Auten  
Amanda Nipp  
Lindsay Spiegel  
Dr. Tracy Kruse  
Craig Garrett  
Jim Curry  
Diane Reikofski  
Brenda Sock

**OTHER BOARD MEMBERS**

Arlan W. Kuehn	PRESENT
Don Oelsgle	ABSENT
Dirk A. Petersen	ABSENT
Julie Robinson	PRESENT
Jeffrey M. Scherer	PRESENT
Carol A. Sibbel	PRESENT

**MINUTES**

1. The meeting was convened at 2:40 p.m. in Room 1108B of the College Welcome Center by Keith Harvey, member of the Finance Committee.
2. Recommended approval of the Minutes of the September 12, 2017 meeting.
3. Lynne Koski, Vice President of Administrative Services, reviewed paid bills for September 2017, focusing on bills in excess of \$5,000. The majority of these bills are related to hail damage repair. Mrs. Koski reported that we are on track for the hail damage repair to be completed by next spring.
4. Dr Michael Chipps introduced the preliminary review of the 2018-2019 tuition, fees, housing and meal plan rates. Lynne Koski reviewed and discussion was held on comparison information regarding peer institutions and other considerations including operating expenses, debt service requirements, maintaining occupancy rate, comparability to regional institutions, etc.

Tuition, fees, housing and meal plan rates are for discussion purposes only this month with approval being considered in November.

5. With no further business to discuss, the meeting was adjourned at 3:52 p.m.