

**NORTHEAST COMMUNITY COLLEGE  
BOARD OF GOVERNORS**

**FINANCE COMMITTEE**

Thursday, July 13, 2017

**FINANCE COMMITTEE**

Steven M. Anderson, Chairperson	PRESENT
Keith E. Harvey	PRESENT
Shirley J. Petsche	PRESENT
Gene L. Willers	PRESENT
Dr. Terry F. Nelson, ex-officio	PRESENT

**OTHER BOARD MEMBERS**

Arlan W. Kuehn	PRESENT
Don Oelsigle	PRESENT
Dirk A. Petersen	ABSENT
Julie Robinson	ABSENT
Jeffrey M. Scherer	PRESENT
Carol A. Sibbel	PRESENT

**STAFF**

Dr. Michael Chipps
John Blaylock
Lynne Koski
Derek Bierman
Amanda Nipp
Lyle Kathol
Eric Johnson
Dr. Tracy Kruse
Craig Garrett
Jim Curry
Diane Reikofski
Brenda Sock

**MINUTES**

1. The meeting was convened at 2:04 p.m. in Room 1108B of the College Welcome Center by Steve Anderson, Chairperson of the Finance Committee.
2. Recommended approval of the Minutes of the June 8, 2017 meeting.
3. Lynne Koski, Vice President of Administrative Services, reviewed paid bills for June 2017, focusing on bills in excess of \$5,000.
4. Discussion was held and a consensus was reached by the Finance Committee to recommend to the Board of Governors to authorize the use of cash on hand to continue the operations of the College pending approval of the 2017-2018 budgets in September 2018.
5. As an item of information, Lynne Koski reviewed preliminary budget information.
6. In other business, Steve Anderson requested an update on the hail damage repair. Lynne Koski reported that work is well under way on the various projects. Her office also continues to work with the insurance carrier regarding final payment.
7. With no further business to discuss, the meeting was adjourned at 2:50 p.m.