

**NORTHEAST COMMUNITY COLLEGE  
BOARD OF GOVERNORS**

**FINANCE COMMITTEE**

Thursday, August 11, 2016

**FINANCE COMMITTEE**

Don Oelsligle, Chairperson	PRESENT
Steve Anderson	PRESENT
Keith E. Harvey	ABSENT
Gene L. Willers	PRESENT
Shirley J. Petsche, ex-officio	PRESENT

**OTHER BOARD MEMBERS**

Arlan W. Kuehn	PRESENT
Dr. Terry F. Nelson	PRESENT
Dirk A. Petersen	PRESENT
Julie Robinson	PRESENT
Jeffrey M. Scherer	PRESENT

**STAFF**

Dr. Michael Chipps  
Mary Honke  
John Blaylock  
Lynne Koski  
Derek Bierman  
Amanda Nipp  
Eric Johnson  
Dr. Tracy Kruse  
Jennifer Happold  
Jim Curry  
Diane Reikofski  
Brenda Sock

**OTHERS**

Carol A. Sibbel

**MINUTES**

1. The meeting was convened at 2:10 p.m., in Room 1108B of the College Welcome Center, by Don Oelsligle, Chairperson of the Finance Committee.
2. Recommended approval of the Minutes of the July 14, 2016 meeting.
3. Lynne Koski, Vice President of Administrative Services, reviewed paid bills for July 2016, focusing on bills in excess of \$5,000.
4. Lynne Koski provided a review of the Statements of Reimbursable Full-Time Equivalent Student Enrollment and Reimbursable Education Units for the years ended June 30, 2016 and 2015. Northeast received an unqualified opinion, or without material findings.

Lynne Koski provided clarification regarding the inclusion of Little Priest Tribal College and the Nebraska Indian Community College in the Enrollment Audit.

Following review, a consensus was reached by the Finance Committee to recommend to the Board of Governors to accept the Statements of Reimbursable Full-Time Equivalent Student Enrollment and Reimbursable Education Units for the years ended June 30, 2016 and 2015.

5. In other business, Lynne Koski explained that there will be no financial report to approve at the Board of Governors public meeting. The reason is that they are still in the process of closing out for fiscal year end and so beginning balances are not finalized; she did not want the Board to consider a document that is not accurate.
6. With no further business to discuss, the meeting was adjourned at 2:16 p.m.