



BOARD OF GOVERNORS

FINANCE COMMITTEE

Tuesday, November 16, 2021

1:20-2:20 p.m.

Lifelong Learning Center, Suites E & H

FINANCE COMMITTEE

Gene Willers, Chairperson
Del Ames
Donovan Ellis
Carol Sibbel
Steve Anderson, ex-officio

OTHER BOARD MEMBERS

Arlan Kuehn
Terry Nelson
Dirk Petersen
Julie Robinson
Jeff Scherer
Nicole Sedlacek

STAFF

Dr. Leah Barrett
Scott Gray
Paul Feilmeier
Amanda Nipp
Dr. Tracy Kruse
Dr. Michele Gill
Jessica Dvorak
Jim Curry
Lindsay Spiegel
Diane Reikofski

THE FINANCE COMMITTEE CAN ONLY RECOMMEND ACTION FOR THE BOARD TO CONSIDER DURING PUBLIC MEETINGS OF THE BOARD OF GOVERNORS.

The Committee hereby reserves the right to go into executive/closed session pursuant to Neb. Rev. Stat. §84-1410 of the Nebraska Open Meetings Act.

A G E N D A

1. Convene meeting
2. Consider Minutes of the October 26, 2021 meeting – (attached pg. 2)
3. Consider Monthly Financial Report and paid bills – Scott Gray
4. Consider the Northeast Community College Financial Audit of June 30, 2021 and 2020 - (information included in BoardPaq) – Scott Gray and Lori Olson, Dana F. Cole
5. Consider the 2022-2023 tuition, fees, room, and board rates – Scott Gray
6. Consider a three-year extension of the Nebraska Community College Insurance Trust (NCCIT) – Scott Gray
7. Other - (information only)
8. Adjourn

**NORTHEAST COMMUNITY COLLEGE
BOARD OF GOVERNORS**

FINANCE COMMITTEE

Tuesday, October 26, 2021

FINANCE COMMITTEE

Gene Willers, Chairperson	PRESENT
Del Ames	PRESENT
Donovan Ellis	PRESENT
Carol Sibbel	PRESENT
Steve Anderson, ex-officio	PRESENT

STAFF

Dr. Leah Barrett
Scott Gray
Paul Feilmeier
Jessica Dvorak
Jim Curry
Diane Reikofski
Coleen Bressler

OTHER BOARD MEMBERS

Arlan Kuehn	ABSENT
Terry Nelson	PRESENT
Dirk Petersen	PRESENT
Julie Robinson	PRESENT
Jeff Scherer	PRESENT
Nicole Sedlacek	PRESENT

MINUTES

1. Gene Willers, Chairperson of the Finance Committee, convened the meeting at 12:01 p.m. in Suites E & H of the Lifelong Learning Center.
2. Recommended approval of the Minutes of the September 14, 2021 meeting as distributed.
3. Preliminary review was given to peer institution comparative data regarding tuition, fees, room, and board rates. Northeast has not yet received any projections of what other Nebraska community colleges or regional institution's rates will be for 2022-2023. Additional information will be gathered over the next several weeks and brought forth for consideration at the November meeting. Request was made for review of valuations per county during the November meeting.

Work continues on developing the five-year financial plan so that the budget can be developed incrementally.

4. The Monthly Financial Report for September 30, 2021 and paid bills for the month of September 2021 were briefly reviewed by Scott Gray.

A consensus was reached by the Finance Committee members to recommend to the Board of Governors to acknowledge and accept September 30, 2021 Monthly Financial Report and paid bills.

5. With no further business to discuss, the meeting was adjourned at 1:00 p.m.

Mission

Northeast Community College is dedicated to the success of students and the region it serves.