



BOARD OF GOVERNORS

FINANCE COMMITTEE

Thursday, April 8, 2021

2:00-2:45 p.m.

Lifelong Learning Center, Suites F & G

FINANCE COMMITTEE

Gene Willers, Chairperson
Del Ames
Donovan Ellis
Carol Sibbel
Steve Anderson, ex-officio

OTHER BOARD MEMBERS

Arlan Kuehn
Terry Nelson
Dirk Petersen
Julie Robinson
Jeff Scherer
Nicole Sedlacek

STAFF

Dr. Leah Barrett
Scott Gray
Paul Feilmeier
Amanda Nipp
Dr. Michele Gill
Dr. Karen Severson
Dr. Tracy Kruse
Jim Curry
Diane Reikofski

THE FINANCE COMMITTEE CAN ONLY RECOMMEND ACTION FOR THE BOARD TO CONSIDER DURING PUBLIC MEETINGS OF THE BOARD OF GOVERNORS.

The Committee hereby reserves the right to go into executive/closed session pursuant to Neb. Rev. Stat. §84-1410 of the Nebraska Open Meetings Act.

A G E N D A

1. Convene meeting
2. Consider approval of Minutes of meeting of March 11, 2020 – (attached pgs. 2-3)
3. Review of Quarterly Financial Report – Scott Gray
4. Consider Monthly Financial Report and paid bills – Scott Gray
5. Stimulus update – Scott Gray
6. Other - (information only)
7. Adjourn

**NORTHEAST COMMUNITY COLLEGE
BOARD OF GOVERNORS**

FINANCE COMMITTEE

Thursday, March 11, 2021

FINANCE COMMITTEE

Gene Willers, Chairperson	PRESENT
Del Ames	PRESENT
Donovan Ellis	PRESENT
Carol Sibbel	PRESENT
Steve Anderson, ex-officio	PRESENT

STAFF

Dr. Leah Barrett
Scott Gray
Paul Feilmeier
Amanda Nipp
Dr. Michele Gill
Dr. Tracy Kruse
Dr. Karen Severson
Jim Curry
Diane Reikofski

OTHER BOARD MEMBERS

Arlan Kuehn	ABSENT
Terry Nelson	PRESENT
Dirk Petersen	PRESENT
Julie Robinson	ABSENT
Jeff Scherer	PRESENT
Nicole Sedlacek	PRESENT

MINUTES

1. Gene Willers, Chairperson of the Finance Committee, convened the meeting at 1:26 p.m. via Zoom video conferencing.
2. Recommended approval of the Minutes of the February 11, 2021 meeting as distributed.
3. Scott Gray reviewed the Monthly Financial Report for February 28, 2021 and paid bills for the month of February 2021, highlighting non-typical monthly payments.

Inquiry was made regarding the frequency of letting bids for selecting the College auditor. Mr. Gray advised that McMill CPAs served as auditor until one of the auditors became the investment advisor for the Northeast Community Foundation. Gene Willers stated that while he has no problems with the work that Dana F. Cole has done, there might be some value in changing auditors from time to time. Mr. Gray stated that the College will need to do its due diligence but at this time the College is currently invoiced favorably for all audits.

The full report of paid bills will be provided to all board members for review in the future.

A consensus was reached by the Finance Committee members to recommend to the Board of Governors to approve the Monthly Financial Report for February 28, 2021 and paid bills for the month of February 2021.

9. Paul Feilmeier, Vice President, Technology Services, provided an overview of the cybersecurity posture progress. Northeast is a member of the National Institute of Standings

Mission Northeast Community College is dedicated to the success of students and the region it serves.

and Technology (NIST). NIST's cybersecurity framework is based on existing standards, guidelines, and practices for organizations to better manage and reduce cybersecurity risk. In addition to helping organizations manage and reduce risks, NIST was designed to foster risk and cybersecurity management communications amongst both internal and external organizational stakeholders.

An assessment of Northeast's current cybersecurity posture reveals that there are many areas where Northeast has made progress but are still not at the full adherence to the NIST framework. Technology Services is currently working on several initiatives that will advance the progress in the implementation of the NIST framework. Access control is part of the NIST framework and initiatives are currently underway to begin to address this. Several projects that will further enhance Northeast's security posture are awaiting resources.

President Barrett indicated that this is an example of a monitoring report that will be provided to the Board of Governors on an annual basis.

10. An overview of Northeast's data center was provided by Paul Feilmeier. Northeast's existing data center has recently been decommissioned due to age and failure of equipment, power fluctuations, brown outs, cooling challenges, temperature fluctuations, ability to address fires, etc. The new data center is located in Union 73 and has access control, dual battery backups, full-on alerts, security cameras, dual generators, temperature controlled, redundant paths to most of our buildings, redundant paths to our disaster recovery site, etc.

Discussions are being held regarding opportunities to utilize the data center to its full capacity and work strategically to support the region.

11. With no further business to discuss, the meeting was adjourned at 2:18 p.m.